

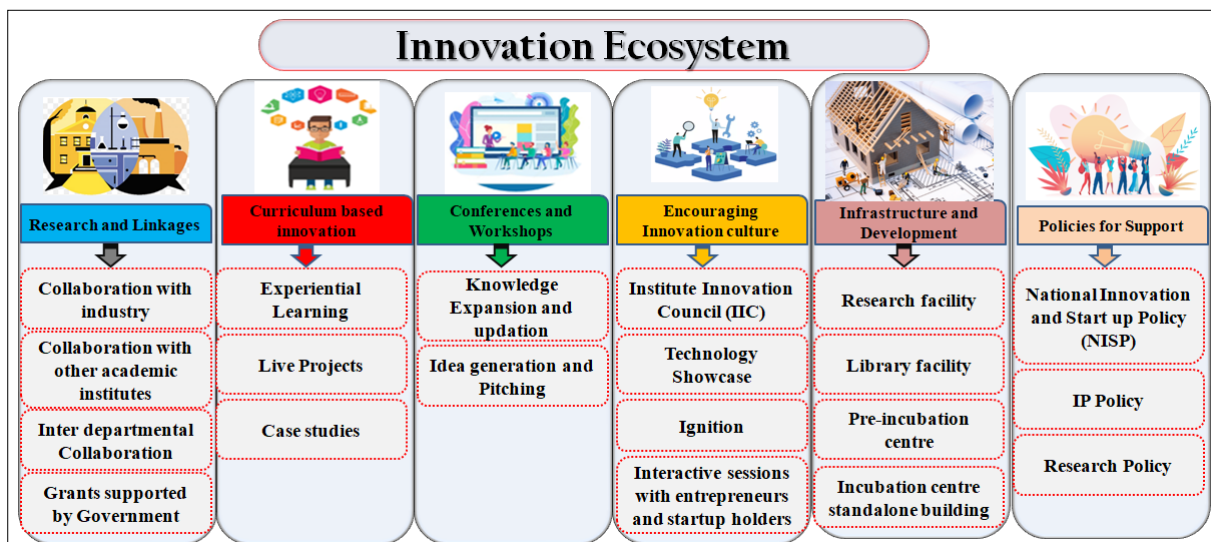


### **3.2.1 Innovation related Initiatives**

**3.2.1 Institution has created an ecosystem for innovations and has initiatives for creation and transfer of knowledge**

**Response:**

An innovation ecosystem can be nurtured through an interconnected network of companies and other entities that coevolves capabilities around a shared set of technologies, knowledge, or skills. Dr. KVSP has been in the forefront in fostering innovation by creating systems that cut across different facets of academics and research. **Figure 3.2.1 – A** shows the innovation ecosystem at Dr. KVSP.



**Figure No: 3.2.1 – A**



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**The institution under its innovation ecosystem has various initiatives as follows:**

- 1. Institute Innovation Cell (IIC):** The Ministry of Education's Innovation Cell has envisioned encouraging creation of 'Institution's Innovation Council (IICs)' across all Higher Education Institutions (HEI's). In this regard the IIC cell of Dr. KVSP was formulated in 2021 to foster innovation culture and ecosystem among the students and faculties. Through this cell the students are encouraged to develop an entrepreneurial mind-set. Initiatives like ideation and innovation competitions, hackathons are routinely organized'.



**2. Industry Institute Interaction Cell:** As a part of roles and responsibilities, this cell conducts activities such as In Plant Training and Industry visits where the students can have real time interaction with the industry. The institute has interacted through field visits with various prominent companies like P&G, Cipla, ACG Capsules to name a few. This exposure broadens a student's perspective beyond syllabus and increases networking. Dr. KVSP has been awarded with the Best Industry Linked Pharmacy Institute PAN India in the AICTE-CII survey 2018 and has been consistently receiving the platinum rating for past cycles of the survey. Dr. KVSP was one of the top Pharmacy Institutes at state level to receive the platinum rating in 2019.

**3. Pre-incubation Center and Proposed Incubation Center:** The institute has a functional pre-incubation center which helps in linking with a wider entrepreneurial ecosystem by providing support to budding entrepreneurs. The institute is in the process of developing an incubation center to encourage and promote young entrepreneurs. A separate building is under construction and will be functional soon.

**4. National Innovation & Start-up Policy (NISP):** The NISP framework of MHRD mandates every HEI to formulate its own Innovation and start-up policy. The institute has formulated a policy document which will serve as a guide to plan and initiate activities. The objectives of this are to build a healthier ecosystem of Innovation and entrepreneurship, to facilitate development of entrepreneurship through pedagogical tools and to encourage teachers and students to venture into their start-ups.

All the above-mentioned committees are mentored by the board of advisors.